

To Shareholders with Voting Rights,

Kyota Kishimoto
Representative Director and President
Pla Matels Corporation
4-7-35 Kitashinagawa, Shinagawa-ku,
Tokyo, Japan

**NOTICE OF
THE 91st ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

We thank you very much for your solid encouragement and support.

The 91st Annual General Meeting of Shareholders (the “Meeting”) of Pla Matels Corporation (the “Company”) will be held as below.

If you cannot attend the Meeting, you may exercise your voting rights in writing, so please review the attached Reference Documents for the General Meeting of Shareholders and indicate your approval or disapproval for the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:15 p.m. Japan time, Monday, June 22, 2020.

- 1. Date and time:** Tuesday, June 23, 2020 at 10:00 a.m. Japan time (reception starts at 9:30 a.m.)
- 2. Venue:** Banquet halls Iris/Camellia, B1F,
Tokyo Marriott Hotel at Gotenyama Trust City
4-7-36 Kitashinagawa, Shinagawa-ku, Tokyo, Japan
(Please see the guide map of the venue of the Meeting at the end of this document.)
(in Japanese)
- 3. Purpose of the Meeting:**
Matters to be reported:
 1. The Business Report, Consolidated Financial Statements for the 91st Fiscal Year (from April 1, 2019 to March 31, 2020) and results of audits by the Accounting Auditor and the Audit & Supervisory Board
 2. The Non-consolidated Financial Statements for the 91st Fiscal Year (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Election of Seven (7) Directors
- Proposal No. 3:** Election of Two (2) Audit & Supervisory Board Members
- Proposal No. 4:** Election of One (1) Substitute Audit & Supervisory Board Member
- Proposal No. 5:** Provision of Executive Retirement Benefits and Payment of Lump-sum Retirement Benefits due to Abolition of Retirement Benefits System for Directors and Audit & Supervisory Board Members

Guidance

When you attend the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception.

Disclosure on the Internet

Of the documents to be included in this convocation notice, Notes to the Consolidated Financial Statements and Notes to the Non-consolidated Financial Statements are posted on the Company’s website pursuant to laws and regulations as well as Article 14 of the Articles of Incorporation of the Company, and are therefore not provided in the attachment to this convocation notice. The Consolidated and Non-consolidated Financial Statements

provided in the attachment to this convocation notice are excerpt of the Consolidated and Non-consolidated Financial Statements audited by the Accounting Auditor and the Audit & Supervisory Board in preparing accounting audit report and audit report, respectively.

Any revisions to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated and Non-consolidated Financial Statements will be posted on the Company's website (<https://www.plamatels.co.jp/>).

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company considers the stable return of profits to shareholders as one of the most important tasks for management. The Company's basic policy on the appropriation of surplus is to continue stable dividend payments while ensuring internal reserves necessary for future business development and strengthening the business and financial foundation.

Based on the above policy, the Company proposes to pay a year-end dividend of 12 yen per share, which makes a full-year dividend totaling 23 yen per share.

1. Year-end dividend
 - 1) Type of dividend property
Cash
 - 2) Allotment of dividend property to shareholders and its total amount
The Company proposes an ordinary dividend of 12.00 yen per share of the Company's common stock.
The total amount of dividends will be 102,579,012 yen.
(The interim dividend of 11.00 yen and year-end dividend of 12.00 yen will amount to an annual dividend of 23.00 yen in total.)
 - 3) Effective date of the distribution of surplus
The Company proposes Wednesday, June 24, 2020.
2. Other matters regarding appropriation of surplus
 - 1) Surplus item to decrease and its amount
Retained earnings brought forward 150,000,000 yen
 - 2) Surplus item to increase and its amount
General reserve 150,000,000 yen

Proposal No. 2: Election of Seven (7) Directors

The terms of office of seven (7) Directors will expire at the closing of this Meeting. Accordingly, the Company proposes to elect seven (7) Directors.

The details of the candidates for Director are as follows:

No.	Name	Positions and responsibilities at the Company	Attendance at the Board of Directors meetings
1	Kyota Kishimoto [Renomination]	Representative Director and President	13 out of 13 meetings (100%)
2	Satoshi Komaba [Renomination]	Senior Managing Director; Senior General Manager, Sales Division	13 out of 13 meetings (100%)
3	Atsushi Tsutsumi [Renomination]	Director; Deputy Senior General Manager, Sales Division	13 out of 13 meetings (100%)
4	Takashi Noda [New candidate]	Deputy Senior General Manager, Administration Division	-
5	Tomoyuki Fujisawa [Renomination] [External Director]	Director	11 out of 11 meetings (100%) (after assumption of office in June 2019)
6	Osamu Iwai [Renomination]	Director	11 out of 11 meetings (100%) (after assumption of office in June 2019)
7	Yoshinori Suzuki [New candidate]	-	-

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company		Number of shares of the Company held
1	<p>Kyota Kishimoto (Aug. 18, 1958)</p> <p>[Renomination]</p> <p>[Attendance at the Board of Directors meetings] 13 out of 13 meetings (100%)</p>	<p>Apr. 1983</p> <p>Jul. 1996</p> <p>Jun. 2000</p> <p>Apr. 2004</p> <p>May 2006</p> <p>Apr. 2007</p> <p>Apr. 2010</p> <p>Apr. 2015</p> <p>May 2015</p> <p>Jun. 2017</p> <p>Jun. 2018</p>	<p>Joined Nichimen Corporation (currently Sojitz Corporation)</p> <p>Manager, Section No. 2, Industrial Materials Department</p> <p>Seconded to AK&N Limited (Havant, UK); Director</p> <p>General Manager, Chemicals & Plastic Resin Division, Sojitz Europe plc</p> <p>Deputy Senior General Manager, Packaging Materials Division, Pla-Net Corporation (currently Sojitz Pla-Net Corporation)</p> <p>General Manager, Packaging Materials Department No. 2, Sojitz Pla-Net Corporation</p> <p>President, Sojitz Taiwan Corporation</p> <p>Joined the Company</p> <p>Representative Director and President, Fujimatsu Co., Ltd.</p> <p>Director, the Company</p> <p>Representative Director and President (to present)</p>	4,100
<p>[Reason for nomination as candidate for Director]</p> <p>Kyota Kishimoto was long engaged in the businesses related to chemicals and plastics at Sojitz Corporation group, and served as President of an overseas subsidiary of the group. After joining the Company in 2015, he served as President of Fujimatsu Co., Ltd., a subsidiary of the Company, and accumulated experience and track record as a corporate manager. He assumed the position of Representative Director of the Company in 2018 and has worked to enhance the corporate value with his knowledge in the industry and experience in corporate management. Accordingly, the Company judges him appropriate as Director and nominates him again as a candidate.</p>				
2	<p>Satoshi Komaba (Jul. 8, 1956)</p> <p>[Renomination]</p> <p>[Attendance at the Board of Directors meetings] 13 out of 13 meetings (100%)</p>	<p>Jan. 1989</p> <p>Apr. 2001</p> <p>Apr. 2005</p> <p>Jun. 2005</p> <p>Jun. 2008</p> <p>Jun. 2010</p> <p>Jun. 2011</p> <p>Apr. 2012</p> <p>Jun. 2012</p>	<p>Joined Nihon-Jushi Co., Ltd. (currently Pla Matels Corporation)</p> <p>General Manager, Sales Department No. 2, the Company</p> <p>Senior General Manager, Sales Division No. 1</p> <p>Director</p> <p>Managing Director</p> <p>Managing Director and Senior General Manager, Sales Division No. 2</p> <p>Managing Director responsible for Sales Division</p> <p>Managing Director and Senior General Manager, Sales Division</p> <p>Senior Managing Director and Senior General Manager, Sales Division (to present)</p>	21,500
<p>[Reason for nomination as candidate for Director]</p> <p>Since the age of the Company's predecessor, Nihon-Jushi Co., Ltd., Satoshi Komaba has been long engaged in sales operation of the Company and contributed to establishing the current sales foundation of the Company. After assuming the position of Director of the Company in 2005, he has been concurrently serving as the head of the Sales Division, working to further strengthen our group-wide sales function from a managerial perspective, as Managing Director and then as Senior Managing Director since 2012. For these experiences and track record, the Company judges him appropriate as Director and nominates him again as a candidate.</p>				

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company		Number of shares of the Company held
3	Atsushi Tsutsumi (Nov. 12, 1960) [Renomination] [Attendance at the Board of Directors meetings] 13 out of 13 meetings	Apr. 1985	Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corp.)	1,600
		May 1997 Feb. 2001 Jan. 2006 Jun. 2011 Sep. 2011 Jun. 2016 Jul. 2017 Jun. 2018	Seconded to STYRON ASIA MALAYSIA Seconded to A&M Styrene Co., Ltd. (currently PS Japan Corporation) General Manager, Sales Department Managing Director and General Manager, Sales Department General Manager, Elastomers Sales & Marketing Department 1, Synthetic Rubber Division, Asahi Kasei Corp. General Manager, Elastomers Sales & Marketing Department 2, Synthetic Rubber Division Deputy Senior General Manager, Sales Division, the Company Director and Deputy Senior General Manager, Sales Division (to present)	
[Reason for nomination as candidate for Director] Atsushi Tsutsumi was long engaged in the plastic-related business at Asahi Kasei Corp. group. After experiencing an overseas assignment, he served as Managing Director at PS Japan Corporation, to which he was seconded, and accumulated experience and track records in corporate management. In light of his abundant knowledge and experience in the overall plastic industry, the Company judges him appropriate as Director and nominates him again as a candidate.				
4	Takashi Noda (Jul. 2, 1961) [New candidate]	Apr. 1985	Joined Nichimen Corporation (currently Sojitz Corporation)	—
		Apr. 1995 Dec. 2000 Apr. 2004 May 2007 Apr. 2010 Feb. 2014 Aug. 2017 Jul. 2018	Stationed at Kuala Lumpur Branch; Deputy General Manager Group Planning and Management Section, Corporate Planning Department Deputy Manager, Strategic Planning Section, Planning & Administration Office, Chemicals & Plastics Division, Sojitz Corporation Seconded to Sojitz Pla-Net Corporation; Manager, Personnel & Administration Section, Corporate Planning Department Designated Assistant General Manager, General Management Department Manager, Compliance Administration Section, Legal Department, Sojitz Corporation Joined the Company Deputy Senior General Manager, Administration Division, (to present)	
[Reason for nomination as candidate for Director] Takashi Noda has experience in the sales related to synthetic resins and overseas assignments at the Sojitz Corporation group. Since 2000, he has also long engaged in corporate planning, human resources and general affairs, and legal affairs, accumulating experience and knowledge. Since joining the Company, he has contributed to strengthening investor relations, internal control, compliance, and risk management in Administration Division. In light of his professional knowledge and track records accumulated through these duties to date, the Company judges that he is capable of fulfilling his duties as the Company's Director and nominates him as a candidate for incoming Director.				

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company		Number of shares of the Company held		
5	Tomoyuki Fujisawa (Aug. 4, 1969) [Renomination] [External Director] [Attendance at the Board of Directors meetings] 11 out of 11 meetings (100%) (after assumption of the office in June 2019)	Apr. 1992	Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corp.)	—		
		Jun. 2006	Manager, Performance Plastics Technology Development Department, Asahi Kasei Chemicals Corporation (currently Asahi Kasei Corp.)			
6	Osamu Iwai (Aug. 4, 1959) [Renomination] [Attendance at the Board of Directors meetings] 11 out of 11 meetings (100%) (after assumption of the office in June 2019)	Jun. 2009	Deputy General Manager, Performance Plastics Technology Development Department	—		
		Feb. 2015	Deputy General Manager, STYLAC Sales Department			
		Apr. 2016	Deputy General Manager, STYLAC SUNVIEO Sales Department, Performance Plastics Division, Performance Polymers SBU, Asahi Kasei Corp.			
		Jan. 2018	General Manager, STYLAC Sales & Marketing Department, Performance Plastics Division, Performance Polymers SBU			
		Apr. 2019	General Manager, STYLAC Sales & Marketing Department, Performance Plastics Division, Performance Products SBU			
		Jun. 2019	Director, the Company (to present)			
		Apr. 2020	General Manager, STYLAC Sales & Marketing Department, Performance Materials Division; General Manager, STYLAC Development Department, Polymers R&D Planning and Business Development, Performance Products SBU, Asahi Kasei Corp. (to present)			
		[Reason for nomination as candidate for External Director] Tomoyuki Fujisawa was long engaged in the plastic-related business at Asahi Kasei Corp. group. After experiencing technical development at various plants of said company, he currently serves in the position of General Manager of the sales department of the plastic materials of said company. As the Company's External Director, he has sufficient knowledge in the Company's profile and duties of External Director, as well as abundant experience and track records in the overall plastic industry. Since he has fulfilled his duties of Director with independence and fairness, the Company judges him appropriate as External Director and nominates him again as a candidate.				
		Apr. 1982				
		Jan. 2000				
Oct. 2002						
Apr. 2008						
Apr. 2010						
Jul. 2015						
Apr. 2016						
Apr. 2017						
Apr. 2019						
Jun. 2019						
[Reason for nomination as candidate for Director] After long years of engagement in the financial operation at Sojitz Corporation group, Osamu Iwai served as the head of departments related to risk management and audit, and has an experience and track record as CFO of its overseas management company. Since he has provided valuable guidance for the Company's management based on his professional knowledge accumulated through these duties to date, the Company judges him appropriate as Director and nominates him again as a candidate.						

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company	Number of shares of the Company held
7	Yoshinori Suzuki (Feb. 1, 1964) [New candidate]	Apr. 1986 Joined Nichimen Corporation (currently Sojitz Corporation) Nov. 2001 Seconded to Dusseldorf Branch of Nichimen Europe PLC; Deputy General Manager Jun. 2003 Seconded to Biaxis Packaging Sales Inc. (US); President Jun. 2006 Seconded to Nichipac Co., Ltd.; Executive Officer Apr. 2010 General Manager, Packaging Materials Department No. 1, Sojitz Pla-Net Corporation Apr. 2015 Senior General Manager, Packaging Materials Unit Apr. 2018 Executive Officer and Senior General Manager, Industrial Polymers Unit (to present)	—
[Reason for nomination as candidate for Director] Yoshinori Suzuki was long engaged in the various plastic-related businesses at Sojitz Corporation group, and through and after the overseas assignment, has also experienced management of joint venture companies engaged in domestic and overseas manufacturing of plastic products. In light of his abundant knowledge in the overall plastic industry, the Company nominates him as a candidate for incoming Director in the expectation that he will provide valuable guidance for the Company's management in general.			

Notes:

1. There are no special interests between the Company and the candidates for Director.
2. Tomoyuki Fujisawa is an executive of Asahi Kasei Corp., a supplier of the Company.
3. Tomoyuki Fujisawa is a candidate for External Director, and will have served as External Director for one (1) year at the closing of this Annual General Meeting of Shareholders.
4. Candidates for Non-Executive Director Osamu Iwai and Yoshinori Suzuki are executives of Sojitz Pla-Net Corporation, the parent of the Company.
5. The Company has entered into a liability limitation agreement with Tomoyuki Fujisawa and Osamu Iwai covering up to 1 million yen or an amount stipulated by laws and regulations, whichever is higher, pursuant to Article 427, Paragraph 1 of the Companies Act. If the election of Tomoyuki Fujisawa and Osamu Iwai is approved, the Company plans to continue the aforementioned liability limitation agreement with them.
6. If the election of Yoshinori Suzuki is approved, the Company plans to enter into a liability limitation agreement with him covering up to 1 million yen or an amount stipulated by laws and regulations, whichever is higher, pursuant to Article 427, Paragraph 1 of the Companies Act.
7. The significant concurrent positions of Director candidates Satoshi Komaba and Atsushi Tsutsumi, who are incumbent Directors, are stated in "Responsibilities and significant concurrent positions" under "2. Status of the Company, (3) Status of Company Officers, 1) Status of Directors and Audit & Supervisory Board Members."

Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

The terms of two (2) Audit & Supervisory Board Members, Hiroshi Kitaoka and Hiroyuki Obara, will expire at the closing of this Meeting. Accordingly, the Company proposes to elect two (2) Audit & Supervisory Board Members.

The Company has obtained the consent of the Audit & Supervisory Board regarding this Proposal.

The details of the candidates for Audit & Supervisory Board Member are as follows:

No.	Name (Date of birth)	Career summary and positions at the Company		Number of shares of the Company held
1	Toshiyuki Niitsu (Feb. 18, 1958) [New candidate] [External Audit & Supervisory Board Member]	Apr. 1980	Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corp.)	—
		Jul. 2004 Jan. 2005 Jul. 2007 Aug. 2009 Apr. 2011 Apr. 2014 Oct. 2017	Seconded to Asahi Kasei Plastics (America) Inc.; President Seconded to Asahi Kasei Plastics North America, Inc.; Executive Vice President of Marketing & Secretary General Manager, Styrene Monomer Marketing & Sales Department, Asahi Kasei Corp. General Manager, Thai AN/MMA Project General Manager, Overseas Project Management Department General Manager, Methacrylate Monomers Sales & Marketing Department Seconded to Japan Petrochemical Industry Association; General Manager, Service & Coordination Division (to present)	
[Reason for nomination as candidate for External Audit & Supervisory Board Member] For years of service at Asahi Kasei Corp., Toshiyuki Niitsu has accumulated a wealth of sales experience and knowledge of plastics and monomers, the basic materials, and experience in establishing production plants in the United States and Thailand. In light of these experiences and knowledge, the Company nominates him as a candidate for incoming External Audit & Supervisory Board Member in the expectation that he will properly carry out his duties as the Company's External Audit & Supervisory Board Member.				
2	Hiroyuki Obara (Mar. 16, 1964) [Reappointment] [External Audit & Supervisory Board Member]	Apr. 1984	Joined CHISSO PETROCHEMICAL CORPORATION (currently JNC PETROCHEMICAL CORPORATION)	—
		Apr. 2007 Oct. 2011 Apr. 2014 Apr. 2015 Jun. 2015 Apr. 2016 Apr. 2017 Jun. 2017 Jun. 2019 Apr. 2020	General Manager, Oxo Section, Production Dept. No. 2, Goi Factory Deputy General Manager, Administration Office, Ichihara Factory, JNC PETROCHEMICAL CORPORATION Deputy Project Supervisor, Chemicals Div., JNC CORPORATION General Manager, Business Planning & Coordination Div., Chemicals Audit & Supervisory Board Member, the Company General Manager, Business Planning & Coordination Div., Chemicals; General Manager, Business Planning & Coordination Div., Consumer-Oriented Goods, JNC CORPORATION General Manager, Business Planning & Coordination Div., Chemicals Resigned as Audit & Supervisory Board Member, the Company Audit & Supervisory Board Member (to present) Department Manager, Ichihara Factory Planning Department, JNC PETROCHEMICAL CORPORATION (to present)	
[Reason for nomination as candidate for External Audit & Supervisory Board Member] Hiroyuki Obara possesses long years of experience and track record in chemicals manufacturing departments at JNC CORPORATION, and currently serves in an important position at a manufacturing company of the JNC Group. The Company judges him appropriate as External Audit & Supervisory Board Member and nominates him again as a candidate in the expectation that he will continue to audit the Company's management as before from an objective standpoint.				

Notes:

1. There are no special interests between the Company and both Toshiyuki Niitsu and Hiroyuki Obara.
2. The Company nominated Toshiyuki Niitsu and Hiroyuki Obara as External Audit & Supervisory Board Members in the expectation that they will audit the Company's management from an objective

viewpoint.

3. If the election of Toshiyuki Niitsu is approved, the Company plans to report him as an independent officer of the Company.
4. If the election of Toshiyuki Niitsu is approved, the Company plans to enter into a liability limitation agreement with him covering up to 1 million yen or an amount stipulated by laws and regulations, whichever is higher, pursuant to Article 427, Paragraph 1 of the Companies Act.
5. The Company has entered into a liability limitation agreement with Hiroyuki Obara, covering up to 1 million yen or an amount stipulated by laws and regulations, whichever is higher, pursuant to Article 427, Paragraph 1 of the Companies Act. If the election of Hiroyuki Obara is approved, the Company plans to continue the aforementioned liability limitation agreement with him.
6. Hiroyuki Obara is a candidate for External Audit & Supervisory Board Member, and will have served as External Audit & Supervisory Board Member for one (1) year at the closing of this Annual General Meeting of Shareholders.

Proposal No. 4: Election of One (1) Substitute Audit & Supervisory Board Member

Akihiko Hidaka, who was elected as substitute Audit & Supervisory Board Member at the 88th Annual General Meeting of Shareholders, has expressed his intention to resign the position of substitute Audit & Supervisory Board Member as of the beginning of this Meeting. To prepare for a situation where the number of Audit & Supervisory Board Members fails to satisfy the number stipulated by laws and regulations, the Company proposes the election of one (1) substitute Audit & Supervisory Board Member.

The appointment pertaining to this Proposal may be nullified by a resolution of the Board of Directors with the consent of the Audit & Supervisory Board only before the candidate assumes office.

The Company has obtained the consent of the Audit & Supervisory Board regarding this Proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary and positions at the Company		Number of shares of the Company held
Hiroshi Kitaoka (Jan. 2, 1956) [External Audit & Supervisory Board Member]	Dec. 1980	Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corp.)	—
	Jul. 1997	Seconded to P.T. NIPPISUN INDONESIA	
	Feb. 2002	President Director, Asahikasei (Suzhou) Plastics Compound Co., Ltd.	
	Oct. 2007	President Director, Asahi Kasei (Shanghai)	
	Apr. 2008	General Manager, Compound Production Coordination Department, Performance Plastics Division, Asahi Kasei Chemicals Corporation (currently Asahi Kasei Corp.)	
	Feb. 2013	Chairman, Asahikasei (Suzhou) Plastics Compound Co., Ltd.	
	Jan. 2016	Compound Production Coordination Department, Performance Plastics Division, Asahi Kasei Chemicals Corporation (currently Asahi Kasei Corp.)	
	Apr. 2016	Retired from Asahi Kasei Corp.	
Jun. 2016	Audit & Supervisory Board Member, the Company (to present)		
[Reason for nomination as candidate for substitute External Audit & Supervisory Board Member] Hiroshi Kitaoka will retire from the position of Audit & Supervisory Board Member of the Company at the closing of this Meeting due to the expiration of his term. He was long engaged in plastics businesses at Asahi Kasei Corp. group and accumulated experience and track records in corporate management. To date, he has audited the Company's management from an objective standpoint as the Company's External-Audit & Supervisory Board Member, and therefore the Company nominates him as a candidate for substitute External Audit & Supervisory Board Member.			

Notes:

1. Hiroshi Kitaoka is a candidate for substitute External Audit & Supervisory Board Member, and there are no special interests between the Company and Hiroshi Kitaoka.
2. If Hiroshi Kitaoka assumes office of External Audit & Supervisory Board Member, the Company plans to enter into a liability limitation agreement with him, covering up to 1 million yen or an amount stipulated by laws and regulations, whichever is higher, pursuant to Article 427, Paragraph 1 of the Companies Act.
3. If Hiroshi Kitaoka assumes office of External Audit & Supervisory Board Member, the Company plans to report him as an independent officer of the Company.
4. Hiroshi Kitaoka is currently serving as External Audit & Supervisory Board Member of the Company and will have served as External Audit & Supervisory Board Member for four (4) years at the closing of this Meeting.

Proposal No. 5: Provision of Executive Retirement Benefits and Payment of Lump-sum Retirement Benefits due to Abolition of Retirement Benefits System for Directors and Audit & Supervisory Board Members

Director, Nobuaki Sumitomo and Audit & Supervisory Board Member, Hiroshi Kitaoka will retire at the closing of this Meeting. In order to reward them for their services, the Company proposes that retirement benefits be paid to them within the appropriate amount in accordance with the Company's certain standards. The Company requests that the details such as specific amount, timing and method of payment be left to the deliberations by the Board of Directors for the Directors' benefits and the Audit & Supervisory Board Members for the Audit & Supervisory Board Members' benefits.

As part of the review of the executive compensation system, the Company has resolved, at the Board of Directors meeting held on June 21, 2019, to abolish the executive retirement benefits system as of June 30, 2019. This Proposal is therefore applicable to the period in service of respective directors from the start date of their assumption of duties to June 30, 2019.

The career summaries of the retiring Director and Audit & Supervisory Board Member are as follows:

Name	Career summary	
Nobuaki Sumitomo	Jun. 2011	Director, the Company (to present)
Hiroshi Kitaoka	Jun. 2016	Full-time Audit & Supervisory Board Member, the Company (to present)

As mentioned above, as part of the review of the executive compensation system, the Company has resolved, at the Board of Directors meeting held on June 21, 2019, to abolish the executive retirement benefits system as of June 30, 2019.

Accordingly, in order to reward the three (3) incumbent Directors for the period in their services from the start date of their assumption of duties to June 30, 2019, the Company proposes that retirement benefits be paid to them within the appropriate amount in accordance with the Company's certain standards, and be provided at the time of retirement of each Director. The Company requests that the details such as specific amount and method of payment be left to the decision of the Board of Directors.

The career summaries of the Directors provided with the lump-sum retirement benefits due to the abolition of the executive retirement benefits system are as follows:

Name	Career summary	
Kyota Kishimoto	Jun. 2017	Director, the Company
	Jun. 2018	Representative Director (to present)
Satoshi Komaba	Jun. 2005	Director, the Company
	Jun. 2008	Managing Director
	Jun. 2012	Senior Managing Director (to present)
Atsushi Tsutsumi	Jun. 2018	Director, the Company (to present)